

AGENDA ITEM

FY25-26 All Funds Budget

Situation:

Vice Chancellor Miles Lackey will be presenting UNCW's All-Funds Budget (AFB) proposal for FY25-26. BOT approval of the AFB is needed in order for UNCW to proceed with applicable spending plans.

Background:

The AFB reflects UNCW's operating budget that includes all significant sources of revenue (i.e., General Funds, Auxiliary and Trust Funds, Overhead Receipts, and Restricted Trust Funds), in addition to all significant expense categories (i.e., salaries, services, materials, scholarships, etc.). The AFB is disaggregated into 24 separate organizational reporting units for reporting purposes (colleges, service units, etc.), and each of the aforementioned unit breakouts (in addition to the consolidated AFB) will be provided to the Trustees in advance of the meeting.

Assessment:

Through the FY25-26 AFB development process, the University constructed a budget that supports system-wide strategic goals while simultaneously making important investments to support the implementation of UNCW's new strategic plan. Based upon this assessment, the administration recommends approval of the Fiscal Year 25-26 AFB for UNCW as presented to the committee.

Action:

This requires a vote by the Committee, with a vote by the full Board of Trustees.

Supporting Documentation:

FY25-FY26 All-Funds Budget

FY25-26 All-Funds Budget PowerPoint presentation